### Electrolux AB

**ELUX A (SE000103806)**

#### Company Profile

Electrolux AB is a Sweden-based company that is principally engaged in manufacturing home appliances and appliances for professional use. Its products are categorized into kitchen products, laundry products, small appliances, professional kitchen products, professional laundry products, and adjacent products, with kitchen products accounting for more than half of total revenue. The company's brands include Electrolux, AEG, Zanussi, Frigidaire, and Electrolux Grand Cuisine. The company has a global business presence including North America, Europe, Latin America, Africa, the Middle East, and Asia, with North America and Europe jointly contributing over half of total revenue.

#### Key Stats

- **Website**: https://www.electroluxgroup.com
- **Headquarter country**: Sweden
- **Employees**: 45,628
- **Market Cap (at close 21/08/2023)**: SEK52.5Bil
- **Morningstar Sector**: Technology
- **Morningstar Industry**: Consumer Electronics
- **Stock Style**: Mid-Blend
- **Morningstar Morningstar Sector**: Consumer Discretionary

#### Financials (SEK)

<table>
<thead>
<tr>
<th>Years</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020-07</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue (Mil)</td>
<td>122,060</td>
<td>124,129</td>
<td>118,981</td>
<td>(SEK)</td>
</tr>
<tr>
<td>Gross Operating Profit (Mil)</td>
<td>25,549</td>
<td>23,221</td>
<td>19,799</td>
<td>(SEK)</td>
</tr>
<tr>
<td>Operating Income (Mil)</td>
<td>7,097</td>
<td>5,089</td>
<td>3,537</td>
<td>(SEK)</td>
</tr>
<tr>
<td>Operating Margin %</td>
<td>5.8</td>
<td>4.1</td>
<td>3.0</td>
<td>(SEK)</td>
</tr>
<tr>
<td>EBIT (Mil)</td>
<td>7,418</td>
<td>5,169</td>
<td>2,988</td>
<td>(SEK)</td>
</tr>
<tr>
<td>Income before income taxes (Mil)</td>
<td>6,966</td>
<td>4,887</td>
<td>2,456</td>
<td>(SEK)</td>
</tr>
<tr>
<td>Net Income (Mil)</td>
<td>5,746</td>
<td>3,805</td>
<td>2,509</td>
<td>(SEK)</td>
</tr>
<tr>
<td>Operating Cash Flow (Mil)</td>
<td>10,024</td>
<td>8,046</td>
<td>8,434</td>
<td>(SEK)</td>
</tr>
<tr>
<td>Free Cash Flow (Mil)</td>
<td>5,345</td>
<td>2,417</td>
<td>1,504</td>
<td>(SEK)</td>
</tr>
<tr>
<td>Basic Earnings Per Share</td>
<td>19.99</td>
<td>13.24</td>
<td>8.73</td>
<td>(SEK)</td>
</tr>
<tr>
<td>Dividend Per Share</td>
<td>7.50</td>
<td>8.30</td>
<td>8.50</td>
<td>(SEK)</td>
</tr>
</tbody>
</table>

#### Yearly Performance (%)(SEK)

<table>
<thead>
<tr>
<th></th>
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<th></th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Yearly Performance</td>
<td>0.7</td>
<td>40.4</td>
<td>-8.2</td>
<td>13.8</td>
<td>21.3</td>
<td>-25.6</td>
<td>24.0</td>
<td>-6.41</td>
</tr>
</tbody>
</table>

#### Volume

<table>
<thead>
<tr>
<th>Years</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020-07</th>
</tr>
</thead>
<tbody>
<tr>
<td>Trailing Returns (%)(SEK)</td>
<td>21/08/2020</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1 Week</td>
<td>2.8</td>
<td>3.4</td>
<td>12.1</td>
<td>-11.9</td>
</tr>
<tr>
<td>6 Months</td>
<td>-2.1</td>
<td>-0.3</td>
<td>-5.2</td>
<td>1.8</td>
</tr>
</tbody>
</table>

#### Performance

- **Profitability and Valuation (SEK)**
  - **Return on Assets %**: 1.5
  - **Return on Equity %**: 3.0
  - **Return on Invested Capital %**: 20.8
  - **Price / Earnings**: 15.6
  - **Price / Sales**: 0.6
  - **Price / Book**: 4.3

- **Growth of 10,000**: (Total return SEK since 31/12/2016)

- **Dividends (SEK)**
  - **Ex Date**: 10/10/2019
  - **Cash**: SEK 4.25
- **Payment**: 11/04/2019
- **Currency**: SEK

If data are missing or you find incorrect information in the Fact Sheet, please send an email to: support.nordics@morningstar.com

Please find the FAQ and Methodology at: www.nasdaqomxnordic.com/fact-sheet
Electrolux AB, ELUX A, (SE0000103806)

Last Price SEK 185.00

Market Cap
SEK 52.88B
Morningstar Sector
Technology
Morningstar Industry
Consumer Electronics
Index
NASDAQ OMX Stockholm
All-Share GR SEK

Profitability Analysis SEK

<table>
<thead>
<tr>
<th>Current</th>
<th>3 Yr Avg</th>
<th>5 Yr Avg</th>
<th>10 Yr Avg</th>
</tr>
</thead>
<tbody>
<tr>
<td>Return on Equity %</td>
<td>19.20</td>
<td>19.77</td>
<td>19.36</td>
</tr>
<tr>
<td>Return on Assets %</td>
<td>3.70</td>
<td>4.36</td>
<td>4.45</td>
</tr>
<tr>
<td>Fixed Asset Turnover</td>
<td>4.64</td>
<td>5.94</td>
<td>6.19</td>
</tr>
<tr>
<td>Gross Margin %</td>
<td>15.41</td>
<td>18.76</td>
<td>19.25</td>
</tr>
<tr>
<td>Net Margin %</td>
<td>3.26</td>
<td>3.29</td>
<td>2.97</td>
</tr>
<tr>
<td>F. Cash Flow/Rev %</td>
<td>1.51</td>
<td>2.53</td>
<td>3.39</td>
</tr>
</tbody>
</table>

Financial Position SEK, Mil

2018 | 2019
--- | ---
Cash & Cash Equivalents | 11,697 | 10,807 |
Inventory | 16,726 | 16,175 |
Accounts Receivable | 21,462 | 20,847 |
Current Assets | 55,490 | 61,842 |
Net PP&E | 21,088 | 24,614 |
Intangibles | 12,168 | 10,888 |
Total Assets | 87,312 | 106,808 |
Accounts Payable | 34,443 | 33,892 |
Current Debt | 3,952 | 4,172 |
Current Liabilities | 58,870 | 62,617 |
Long Term Debt (Mil) | 6,108 | 10,569 |
Total Liabilities | - | - |
Total Equity (Mil) | 21,738 | 22,566 |

Quarterly Results SEK

Revenue Mil

Q3 | Q4 | Q1 | Q2
--- | --- | --- | ---
Most Recent | 32,520 | 25,065 | 26,578 | 23,476 |
Prior Year | 30,444 | 34,426 | 29,710 | 31,887 |

Revenue Growth %

Q3 | Q4 | Q1 | Q2
--- | --- | --- | ---
Most Recent | 2.63 | -2.92 | 6.04 | -11.67 |
Prior Year | -2.90 | 13.08 | -13.70 | 6.65 |

Earnings Per Share

Q3 | Q4 | Q1 | Q2
--- | --- | --- | ---
Most Recent | 0.25 | 1.94 | 8.71 | -6.49 |
Prior Year | 4.01 | 5.44 | 2.08 | 3.92 |

Options & Futures

Instrument | Yes/No
--- | ---
Options | No
Forwards | No
Futures | No

For more information and prices go to: www.nasdagomxnordic.com/optionsandfutures

Valuation Analysis

Current | 3 Yr | 5 Yr | 10 Yr
--- | --- | --- | ---
Price/Earnings | 71.43 | 16.05 | 18.51 | 40.76 |
Forward Price/Earnings | 31.65 | - | - | - |
Price/Free Cash Flow | 31.46 | 29.60 | 22.52 | - |
Dividend Yield % | 2.30 | 2.83 | 2.88 | 3.10 |
Price/Book | 1.31 | 3.39 | 3.64 | - |
Price/Sales | 0.47 | 0.54 | 0.54 | 0.53 |

Sector Peers by Market Cap SEK

Market Cap (Mil) | P/E | ROE %
--- | --- | ---
Telefonaktiebolaget L M Ericsson | 334,547 | 118.9 | 3.4 |
Samsung | 244,456 | 39.0 | 4.2 |
Hexagon AB | 219,648 | 35.2 | 10.3 |
Electrolux AB | 52,582 | 70.6 | 19.2 |
Tieto Oyj | 29,767 | 41.2 | 5.6 |
Dometic Group AB | 28,915 | 38.5 | 4.4 |
Mycon AB | 16,622 | 30.2 | 18.6 |

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Report as of 22 Aug 2020
Fiscal Year Ends December

Company Details