### Company Fact Sheet

**Company Profile**

SKF’s history goes back to the first major patents in ball bearings: In 1907, SKF was the first to patent the self-aligning ball bearing, which is easily recognisable today. Along with the Schaeffler Group, it is one of the top two global ball bearing suppliers, followed by Timken, NSK, NTN, and JTEKT. Combined, these six companies supply about 60% of the world’s ball bearings. The company is based in Sweden and has a global manufacturing footprint of 108 sites and 17,000 global distributor locations. SKF operates under two segments: industrial, which has a fairly fragmented customer base, and automotive, which is the opposite, with a concentrated customer base that includes the likes of Tesla.

**Key Stats**

- **Company:** SKF AB
- **Stock Symbol:** SE0000108227
- **Headquarters:** Sweden
- **Employees:** 41,835

**Company Fact Sheet**

- **Growth of 10,000** (Total return SEK since 31/12/2016)
- **Price / Sales**
- **Price / Earnings**
- **Return on Invested Capital %**
- **Return on Equity %**

**Profitability and Valuation (SEK)**

- **Return on Assets %**
- **Return on Equity %**
- **Return on Invested Capital %**

- **Price / Earnings**
- **Price / Sales**
- **Price / Book**

**Financials (SEK)**

- **Revenue (Mil)**
- **Gross Operating Profit (Mil)**
- **Operating Income (Mil)**
- **Operating Margin %**
- **EBIT (Mil)**
- **Income before income taxes (Mil)**
- **Net Income (Mil)**
- **Operating Cash Flow (Mil)**
- **Free Cash Flow (Mil)**
- **Basic Earn. Per Share**
- **Dividend Per Share**

**Yearly Performance (%)(SEK)**

- **2013**
- **2014**
- **2015**
- **2016**
- **2017**
- **2018**
- **2019**
- **2020-07**

- **1 Week**
- **26.2**
- **12.0**
- **45.3**
- **13.7**

**Ex Date**

- **27/03/2020**
- **29/03/2019**
- **04/04/2019**
- **05/04/2018**
- **04/04/2019**
- **05/04/2017**
- **05/04/2016**
- **07/04/2016**
- **07/04/2015**
- **07/04/2014**
- **07/04/2013**

- **2019**
- **2018**
- **2017**
- **2016**
- **2015**
- **2014**
- **2013**

- **Volume**

- **Trailing Returns (%)(SEK)**

- **5 Years**

- **Morningstar Sector**
- **Industrials**

- **Morningstar Industry**
- **Tools & Accessories**

- **Stock Style**
- **Mid-Blend**

- **Fiscal Year Ends**
- **December**

- **Company Fact Sheet**

- **Company Profile**

- **Key Stats**

- **Financials (SEK)**

- **Yearly Performance (%)(SEK)**

- **Ex Date**

- **Board of Directors and Management**

- **Chairman of the Board**
- Hans Straberg

- **President and Chief Executive Officer**
- Alrik Danielson

- **Chief Financial Officer**
- Niclas Rosenlew

- **Chief Technology Officer**
- Victoria Van Camp

- **Website**
- http://www.skf.com

- **Headquarter country**
- Sweden

- **Employees**
- 41,835

- **Market Cap (at close 25/08/2023)**
- SEK78,56Bil

- **Morningstar Sector**
- Industrials

- **Morningstar Industry**
- Tools & Accessories

- **Stock Style**
- Mid-Blend

- **Fiscal Year Ends**
- December

- **Board of Directors and Management**

- **Chairman of the Board**
- Hans Straberg

- **President and Chief Executive Officer**
- Alrik Danielson

- **Chief Financial Officer**
- Niclas Rosenlew

- **Chief Technology Officer**
- Victoria Van Camp

- **Website**
- http://www.skf.com

- **Headquarter country**
- Sweden

- **Employees**
- 41,835

- **Market Cap (at close 25/08/2023)**
- SEK78,56Bil

- **Morningstar Sector**
- Industrials

- **Morningstar Industry**
- Tools & Accessories

- **Stock Style**
- Mid-Blend

- **Fiscal Year Ends**
- December

Please find the FAQ and Methodology at:

[www.nasdaqomxnordic.com/fact-sheet](http://www.nasdaqomxnordic.com/fact-sheet)

If data are missing or you find incorrect information in the Fact Sheet, please send an email to: support.nordics@morningstar.com
### Compound Annual Growth Rates (SEK)

<table>
<thead>
<tr>
<th>Years</th>
<th>1Y</th>
<th>3Y</th>
<th>5Y</th>
<th>10Y</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue %</td>
<td>0.35</td>
<td>5.72</td>
<td>3.92</td>
<td>4.34</td>
</tr>
<tr>
<td>Operating Income %</td>
<td>-1.99</td>
<td>7.87</td>
<td>3.88</td>
<td>11.43</td>
</tr>
<tr>
<td>Earnings/Share %</td>
<td>-23.67</td>
<td>11.69</td>
<td>3.83</td>
<td>12.94</td>
</tr>
<tr>
<td>Dividend Yield %</td>
<td>9.09</td>
<td>2.94</td>
<td>1.76</td>
<td>5.54</td>
</tr>
<tr>
<td>Net Income %</td>
<td>-23.72</td>
<td>11.72</td>
<td>3.85</td>
<td>12.54</td>
</tr>
<tr>
<td>Free Cash Flow %</td>
<td>3.54</td>
<td>4.93</td>
<td>2.82</td>
<td>-0.45</td>
</tr>
<tr>
<td>Stock Total Return %</td>
<td>18.74</td>
<td>5.53</td>
<td>4.63</td>
<td>6.67</td>
</tr>
</tbody>
</table>

### Profitability Analysis (SEK)

#### Current

- Return on Equity %: 11.42
- Return on Assets %: 4.14
- Net Margin %: 4.97
- F. Cash Flow/Rev %: 5.55

#### 3 Yr Avg

- Gross Margin %: 22.53
- Operating Margin %: 9.15
- Net Margin %: 4.97
- F. Cash Flow/Rev %: 5.55

#### 5 Yr Avg

- Gross Margin %: 23.55
- Operating Margin %: 9.25
- Net Margin %: 5.07
- F. Cash Flow/Rev %: 5.78

#### 10 Yr Avg

- Gross Margin %: 23.55
- Operating Margin %: 9.25
- Net Margin %: 5.07
- F. Cash Flow/Rev %: 5.78

### Financial Position (SEK, Mil)

<table>
<thead>
<tr>
<th>Year</th>
<th>2018</th>
<th>2019</th>
<th>2020</th>
<th>2021</th>
<th>2022</th>
<th>2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total Assets</td>
<td>20,887</td>
<td>24,400</td>
<td>25,332</td>
<td>25,783</td>
<td>26,583</td>
<td>27,483</td>
</tr>
<tr>
<td>Total Equity</td>
<td>10,993</td>
<td>12,847</td>
<td>13,797</td>
<td>14,748</td>
<td>15,748</td>
<td>16,748</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>9,894</td>
<td>11,553</td>
<td>11,986</td>
<td>12,035</td>
<td>12,835</td>
<td>13,735</td>
</tr>
<tr>
<td>Total Liabilities</td>
<td>10,993</td>
<td>12,847</td>
<td>13,797</td>
<td>14,748</td>
<td>15,748</td>
<td>16,748</td>
</tr>
</tbody>
</table>

### Quarterly Results (SEK)

#### Revenue Mil

- Q3: 21,039
- Q4: 21,208
- Q1: 20,685
- Prior Year: 21,341

#### Revenue Growth

- Q3: -6.44
- Q4: -8.90
- Prior Year: -3.90

#### Earnings Per Share

- Q3: 0.94
- Q4: 3.27
- Prior Year: 2.74

### Options & Futures

<table>
<thead>
<tr>
<th>Instrument</th>
<th>Yes/No</th>
</tr>
</thead>
<tbody>
<tr>
<td>Options</td>
<td>Yes</td>
</tr>
<tr>
<td>Futures</td>
<td>Yes</td>
</tr>
</tbody>
</table>

### Valuation Analysis

<table>
<thead>
<tr>
<th>Year</th>
<th>Current</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
</tr>
</thead>
<tbody>
<tr>
<td>Avg</td>
<td>Avg</td>
<td>Avg</td>
<td>Avg</td>
<td></td>
</tr>
<tr>
<td>Price/Earnings</td>
<td>20.08</td>
<td>13.40</td>
<td>15.32</td>
<td>18.63</td>
</tr>
<tr>
<td>Forward Price/Earnings</td>
<td>20.21</td>
<td>17.12</td>
<td>13.04</td>
<td>14.37</td>
</tr>
<tr>
<td>Price/Cash Flow</td>
<td>7.27</td>
<td>10.45</td>
<td>14.59</td>
<td>19.30</td>
</tr>
<tr>
<td>Dividend Yield %</td>
<td>1.74</td>
<td>3.23</td>
<td>3.15</td>
<td>2.95</td>
</tr>
<tr>
<td>Price/Book</td>
<td>2.26</td>
<td>2.52</td>
<td>2.67</td>
<td>3.23</td>
</tr>
<tr>
<td>Price/Sales</td>
<td>1.00</td>
<td>0.94</td>
<td>0.94</td>
<td>1.06</td>
</tr>
</tbody>
</table>

### Sector Peers by Market Cap SEK

<table>
<thead>
<tr>
<th>Mkt Cap (Mil)</th>
<th>P/E</th>
<th>ROE%</th>
</tr>
</thead>
<tbody>
<tr>
<td>NIBE Industri AB</td>
<td>125,903</td>
<td>56.9</td>
</tr>
<tr>
<td>Afa Laval AB</td>
<td>93,623</td>
<td>18.1</td>
</tr>
<tr>
<td>Traton SE</td>
<td>85,681</td>
<td>18.2</td>
</tr>
<tr>
<td>SKF AB</td>
<td>78,564</td>
<td>20.1</td>
</tr>
<tr>
<td>Skanska AB</td>
<td>74,798</td>
<td>10.5</td>
</tr>
<tr>
<td>Lifco AB</td>
<td>61,910</td>
<td>40.9</td>
</tr>
<tr>
<td>Sweco AB</td>
<td>61,840</td>
<td>42.7</td>
</tr>
</tbody>
</table>