**Company Profile**

Net Insight AB develops products, software, and services for media transport with effective resource management. Its business areas include broadcast and media networks, digital terrestrial TV, and cable TV and IPTV. The company’s offerings are based on Nimbra platform. It connects content to broadcasters, service providers, content owners, production and post-production companies. The firm derives most of its revenues derived from Europe, the Middle East and Africa, with operations in other geographical segments including the North and South America and Asia-Pacific.

**Key Stats**

- **Website**: https://www.netinsight.net
- **Headquarter country**: Sweden
- **Employees**: 198
- **Market Cap (at close 24/08/2020)**: SEK817.19Mil
- **Morningstar Sector**: Technology
- **Morningstar Industry**: Communication Equipment
- **Stock Style**: Small-Growth
- **Fiscal Year Ends**: December

**Board of Directors and Management**

- **Chairman of the Board**: Gunilla Fransson
- **Chief Executive Officer**: Crister Fritzson
- **Chief Financial Officer**: Pelle Bourn
- **Chief Technical Officer**: Ken Graham

**Dividends**

- **Ex Date**: 
- **Payment**: 
- **Type**: 
- **Currency**: 
- **Amount**: No dividends

**Financials (SEK)**

<table>
<thead>
<tr>
<th>Years</th>
<th>5 Yr Trend</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue (Mil)</td>
<td></td>
<td>427</td>
<td>452</td>
<td>449</td>
</tr>
<tr>
<td>Gross Operating Profit (Mil)</td>
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<td>248</td>
<td>262</td>
<td>282</td>
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<tr>
<td>Operating Income (Mil)</td>
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<td>-39</td>
<td>15</td>
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<tr>
<td>Operating Margin %</td>
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<td>-2.2</td>
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<tr>
<td>EBIT (Mil)</td>
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<tr>
<td>Income before income taxes (Mil)</td>
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<td>Net Income (Mil)</td>
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<td>-32</td>
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<td>Operating Cash Flow (Mil)</td>
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<td>71</td>
<td>23</td>
<td>61</td>
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<tr>
<td>Free Cash Flow (Mil)</td>
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<td>-84</td>
<td>-31</td>
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<td>Basic Earn. Per Share</td>
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<td>Dividend Per Share</td>
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**Profitability and Valuation (SEK)**

<table>
<thead>
<tr>
<th>Years</th>
<th>5 Yr Trend</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
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</thead>
<tbody>
<tr>
<td>Return on Assets %</td>
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<td>0.5</td>
<td>-9.6</td>
<td>-4.9</td>
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<tr>
<td>Return on Equity %</td>
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<tr>
<td>Return on Invested Capital %</td>
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<td>Price / Earnings</td>
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<td>Price / Sales</td>
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<td>Price / Book</td>
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Compounded Annual Growth Rates (SEK)

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<th></th>
<th>1Y</th>
<th>3Y</th>
<th>10Y</th>
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<tbody>
<tr>
<td>Revenue %</td>
<td>-0.67</td>
<td>-3.78</td>
<td>3.47</td>
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<tr>
<td>Operating Inc. %</td>
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<td>7.68</td>
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<td>Earnings/Share %</td>
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<tr>
<td>Dividend Yield %</td>
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</tr>
<tr>
<td>Net Income %</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Free Cash Flow %</td>
<td>-</td>
<td>-</td>
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</tr>
<tr>
<td>Stock Total Return %</td>
<td>34.93</td>
<td>-27.22</td>
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Profitability Analysis (SEK)

<table>
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<tr>
<th></th>
<th>Current</th>
<th>3 Yr</th>
<th>Avg</th>
<th>5 Yr</th>
<th>Avg</th>
<th>10 Yr</th>
<th>Avg</th>
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<tbody>
<tr>
<td>Return on Equity %</td>
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<td>-2.01</td>
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<td>Return on Assets %</td>
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<td>Return on Invested Capital %</td>
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<td>Fixed Asset Turnover</td>
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<td>47.13</td>
<td>78.78</td>
<td>72.26</td>
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<td>Inventory Turnover</td>
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<td>3.93</td>
<td>3.69</td>
<td>3.45</td>
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<td>Gross Margin %</td>
<td>64.16</td>
<td>59.72</td>
<td>50.40</td>
<td>50.32</td>
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<td>Operating Margin %</td>
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<td>1.84</td>
<td>4.94</td>
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<td>Net Margin %</td>
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<td>F. Cash Flow/Rev %</td>
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Financial Position (SEK, Mil)

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<thead>
<tr>
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<th>2018</th>
<th>2019</th>
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<tbody>
<tr>
<td>Cash &amp; Cash equivalents</td>
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<td>52</td>
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<tr>
<td>Inventory</td>
<td>46</td>
<td>45</td>
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<td>Accounts receivable</td>
<td>106</td>
<td>104</td>
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<tr>
<td>Current Assets</td>
<td>269</td>
<td>312</td>
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<tr>
<td>Net PP&amp;E</td>
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<td>82</td>
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<tr>
<td>Intangibles</td>
<td>312</td>
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<td>Total Assets</td>
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<td>Accounts Payable</td>
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<td>36</td>
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<td>Current Debt</td>
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<td>Current Liabilities</td>
<td>138</td>
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<td>Long Term Debt (Mil)</td>
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<td>Total Liabilities</td>
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<td>Total Equity</td>
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Quarterly Results (SEK)

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<tr>
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<th>Q1</th>
<th>Q2</th>
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<tr>
<td>Revenue Mil</td>
<td>Most Recent</td>
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<td>96</td>
<td>94</td>
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<td></td>
<td>Prior Year</td>
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<td>111</td>
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<td>Revenue Growth %</td>
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<td>4.58</td>
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Options & Futures

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<th>Yes/No</th>
<th>Options</th>
<th>Forwards</th>
<th>Futures</th>
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<td>No</td>
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For more information and prices go to: [www.nasdaqomxnordic.com/optionsandfutures](http://www.nasdaqomxnordic.com/optionsandfutures)

Valuation Analysis

<table>
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<tr>
<th></th>
<th>Current</th>
<th>3 Yr</th>
<th>Avg</th>
<th>5 Yr</th>
<th>Avg</th>
<th>10 Yr</th>
<th>Avg</th>
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</thead>
<tbody>
<tr>
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<td>Price/Free Cash Flow</td>
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<td>Dividend Yield %</td>
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<tr>
<td>Price/Book</td>
<td>1.14</td>
<td>2.31</td>
<td>3.80</td>
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<td>Price/Sales</td>
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<td>4.90</td>
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Industry Peers by Market Cap SEK

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<tr>
<th>Mkt Cap (Mil)</th>
<th>P/E</th>
<th>ROE%</th>
</tr>
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<tbody>
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<td>Doro AB</td>
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<td>Napatec/AS</td>
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<td>Gapping AB</td>
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<td>Net Insight AB</td>
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<td>GomSpace Group AB</td>
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<td>Alcedon Group AB</td>
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<tr>
<td>Allgon AB</td>
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<td>12.4</td>
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