Company Fact Sheet

Indutrade AB INDT ( SE0001515552 )

Company Profile

Indutrade AB is an industrial group that sells and distributes high-tech components and systems through a vast range of subsidiaries. The group is active in eight business areas: Benelux, DACH, Finland, flow technology, fluids and mechanical solutions, industrial components, measurement and sensor technology, and the United Kingdom. Flow technology, which includes components and systems for controlling, measuring, monitoring, and regulating flows, and industrial components are the company’s largest segments by revenue and operating profits. The company offers products like valves, pipes and pipe systems, measurement technology, pumps, hydraulics and industrial equipment, and consumables. The primary region of business for the group’s subsidiaries is Europe.

Key Stats

Website http://www.indutrade.se
Headquarter country Sweden
Employees 7,343
Market Cap (at close 21/08/2020 ) SEK55.36Bil
Morningstar Sector Industrials
Morningstar Industry Industrial Distribution
Stock Style Mid-Growth
Fiscal Year Ends December

Board of Directors and Management

Chairman of the Board Katarina Martinson
Vice Chairman Bengt Kjell
President and Chief Executive Officer Bo Annvik
Chief Financial Officer Patrik Johnson

Dividends(SEK)

<table>
<thead>
<tr>
<th>Ex Date</th>
<th>Payment</th>
<th>Type</th>
<th>Currency</th>
<th>Amount</th>
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</thead>
<tbody>
<tr>
<td>10/05/2019</td>
<td>Cash</td>
<td>SEK</td>
<td>4.50</td>
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</tr>
<tr>
<td>27/04/2018</td>
<td>Cash</td>
<td>SEK</td>
<td>3.75</td>
<td></td>
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<tr>
<td>27/04/2017</td>
<td>Cash</td>
<td>SEK</td>
<td>3.20</td>
<td></td>
</tr>
<tr>
<td>28/04/2016</td>
<td>Cash</td>
<td>SEK</td>
<td>3.00</td>
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<tr>
<td>30/04/2015</td>
<td>Cash</td>
<td>SEK</td>
<td>2.58</td>
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Profitability and Valuation(SEK)

<table>
<thead>
<tr>
<th>Years</th>
<th>5 Yr Trend</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Return on Assets %</td>
<td>8.7</td>
<td>10.3</td>
<td>11.4</td>
<td></td>
</tr>
<tr>
<td>Return on Equity %</td>
<td>21.6</td>
<td>24.1</td>
<td>22.2</td>
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<tr>
<td>Return on Invested Capital %</td>
<td>12.4</td>
<td>14.4</td>
<td>12.9</td>
<td></td>
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<tr>
<td>Price / Earnings</td>
<td>24.3</td>
<td>21.2</td>
<td>27.9</td>
<td></td>
</tr>
<tr>
<td>Price / Sales</td>
<td>1.9</td>
<td>1.5</td>
<td>2.3</td>
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<tr>
<td>Price / Book</td>
<td>5.5</td>
<td>4.2</td>
<td>5.8</td>
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Financials(SEK)

<table>
<thead>
<tr>
<th>Years</th>
<th>5 Yr Trend</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue (Mil)</td>
<td>14,847</td>
<td>16,848</td>
<td>18,411</td>
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<tr>
<td>Gross Operating Profit (Mil)</td>
<td>4,966</td>
<td>5,749</td>
<td>6,285</td>
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<tr>
<td>Operating Income (Mil)</td>
<td>1,466</td>
<td>1,840</td>
<td>2,006</td>
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<tr>
<td>Operating Margin %</td>
<td>9.9</td>
<td>10.9</td>
<td>10.9</td>
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<tr>
<td>EBIT (Mil)</td>
<td>1,375</td>
<td>1,823</td>
<td>2,010</td>
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<tr>
<td>Income before income taxes (Mil)</td>
<td>1,310</td>
<td>1,750</td>
<td>1,892</td>
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<tr>
<td>Net Income (Mil)</td>
<td>1,029</td>
<td>1,367</td>
<td>1,482</td>
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<tr>
<td>Operating Cash Flow (Mil)</td>
<td>1,554</td>
<td>1,360</td>
<td>1,922</td>
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<tr>
<td>Free Cash Flow (Mil)</td>
<td>1,303</td>
<td>1,039</td>
<td>1,499</td>
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<tr>
<td>Basic Earnings Per Share</td>
<td>8.54</td>
<td>11.31</td>
<td>12.28</td>
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<tr>
<td>Dividend Per Share</td>
<td>3.20</td>
<td>3.75</td>
<td>4.50</td>
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Volume

<table>
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<tr>
<th>Year</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
<th>2020-07</th>
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<tr>
<td>Trailing Returns %</td>
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<tr>
<td>Yearly Performance %</td>
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<tr>
<td>Financials</td>
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<tr>
<td>Headquarter</td>
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<tr>
<td>Fiscal Year</td>
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If data are missing or you find incorrect information in the Fact Sheet, please send an email to: support.nordics@morningstar.com

Please find the FAQ and Methodology at: www.nasdaqomxnordic.com/fact-sheet

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### Indutrade AB (SE0001515552)

#### Last Price SEK 455.60

**Market Cap**

<table>
<thead>
<tr>
<th>Year</th>
<th>SEK</th>
<th>Morningstar Sector</th>
<th>Morningstar Industry</th>
<th>Index</th>
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<td>2011</td>
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<td>2012</td>
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<td>2018</td>
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<td>2019</td>
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<tr>
<td>2020</td>
<td></td>
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#### Financial Position (SEK, Mil)

<table>
<thead>
<tr>
<th></th>
<th>2018</th>
<th></th>
<th>2019</th>
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<tbody>
<tr>
<td>Cash</td>
<td>708</td>
<td>719</td>
<td>708</td>
<td>717</td>
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<tr>
<td>Inventory</td>
<td>2,834</td>
<td>3,400</td>
<td>2,877</td>
<td>3,500</td>
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<tr>
<td>Accounts receivable</td>
<td>1,789</td>
<td>2,116</td>
<td>1,797</td>
<td>2,115</td>
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<tr>
<td>Current Assets</td>
<td>6,573</td>
<td>7,765</td>
<td>6,573</td>
<td>7,765</td>
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<tr>
<td>Net PP&amp;E</td>
<td>1,736</td>
<td>2,000</td>
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<td>2,000</td>
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<tr>
<td>Intangibles</td>
<td>5,339</td>
<td>6,703</td>
<td>5,339</td>
<td>6,703</td>
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<tr>
<td>Total Assets</td>
<td>14,070</td>
<td>17,544</td>
<td>14,070</td>
<td>17,544</td>
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<tr>
<td>Accounts Payable</td>
<td>1,168</td>
<td>1,237</td>
<td>1,168</td>
<td>1,237</td>
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<tr>
<td>Current Debt</td>
<td>1,806</td>
<td>2,142</td>
<td>1,806</td>
<td>2,142</td>
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<tr>
<td>Current Liabilities</td>
<td>4,422</td>
<td>4,947</td>
<td>4,422</td>
<td>4,947</td>
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<tr>
<td>Long Term Debt (Mil)</td>
<td>2,515</td>
<td>3,330</td>
<td>2,515</td>
<td>3,330</td>
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<tr>
<td>Total Liabilities</td>
<td></td>
<td></td>
<td></td>
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<tr>
<td>Total Equity (Mil)</td>
<td>6,205</td>
<td>7,157</td>
<td>6,205</td>
<td>7,157</td>
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#### Quarterly Results (SEK)

<table>
<thead>
<tr>
<th>Quarter</th>
<th>Revenue Mil</th>
<th>Most Recent</th>
<th>Prior Year</th>
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</thead>
<tbody>
<tr>
<td>Q1</td>
<td>4,595</td>
<td>4,863</td>
<td>4,976</td>
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<tr>
<td>Q2</td>
<td>4,415</td>
<td>4,446</td>
<td>4,436</td>
</tr>
<tr>
<td>Q3</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Q4</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Q1</td>
<td>695</td>
<td>578</td>
<td>1,676</td>
</tr>
<tr>
<td>Q2</td>
<td>590</td>
<td>991</td>
<td>2,034</td>
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<tr>
<td>Q3</td>
<td>2,062</td>
<td>2,288</td>
<td>2,623</td>
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<tr>
<td>Q4</td>
<td>0.3</td>
<td>0.4</td>
<td>0.8</td>
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#### Options & Futures

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<thead>
<tr>
<th>Instrument</th>
<th>Yes/No</th>
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<tbody>
<tr>
<td>Options</td>
<td>No</td>
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<tr>
<td>Forwards</td>
<td>No</td>
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<tr>
<td>Futures</td>
<td>No</td>
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#### Valuation Analysis

<table>
<thead>
<tr>
<th>Year</th>
<th>Current</th>
<th>3 Yr</th>
<th>5 Yr</th>
<th>10 Yr</th>
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</thead>
<tbody>
<tr>
<td></td>
<td>Avg</td>
<td>Avg</td>
<td>Avg</td>
<td>Avg</td>
</tr>
<tr>
<td>Price/Earnings</td>
<td>36.32</td>
<td>24.47</td>
<td>23.84</td>
<td>20.92</td>
</tr>
<tr>
<td>Forward Price/Earnings</td>
<td>-</td>
<td>-</td>
<td>-</td>
<td>-</td>
</tr>
<tr>
<td>Price/Free Cash Flow</td>
<td>27.20</td>
<td>25.16</td>
<td>24.92</td>
<td>21.44</td>
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<tr>
<td>Dividend Yield %</td>
<td>1.53</td>
<td>1.57</td>
<td>2.08</td>
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<tr>
<td>Price/Book</td>
<td>7.07</td>
<td>5.19</td>
<td>5.26</td>
<td>4.82</td>
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<tr>
<td>Price/Sales</td>
<td>2.91</td>
<td>1.88</td>
<td>1.82</td>
<td>1.50</td>
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</tbody>
</table>

#### Industry Peers by Market Cap SEK

<table>
<thead>
<tr>
<th>Instrument</th>
<th>Mkt Cap (Mil)</th>
<th>P/E</th>
<th>ROE%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Indutrade AB</td>
<td>55,361</td>
<td>36.3</td>
<td>21.3</td>
</tr>
<tr>
<td>Addtech AB</td>
<td>29,471</td>
<td>36.2</td>
<td>28.1</td>
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<tr>
<td>Momentum Group AB</td>
<td>7,218</td>
<td>18.5</td>
<td>12.0</td>
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<tr>
<td>Mekonomen AB</td>
<td>5,024</td>
<td>17.3</td>
<td>6.8</td>
</tr>
<tr>
<td>Buflab AB</td>
<td>4,445</td>
<td>19.4</td>
<td>13.0</td>
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<tr>
<td>Fermonlab AB</td>
<td>2,122</td>
<td>9.3</td>
<td>28.1</td>
</tr>
<tr>
<td>Tegnob AB</td>
<td>547</td>
<td>12.5</td>
<td>20.5</td>
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