Tethys Oil AB TETY ( SE0014399424 )

Company Profile
Tethys Oil AB is a Sweden-based energy company. The company is focused on oil and gas exploration and production onshore areas with known discoveries. Its core area of focus is the Sultanate of Oman, where the company holds license interests in three onshore blocks Blocks 3&4, Block 49 and Block 56. Tethys Oil has licenses in three countries namely Oman, Lithuania, and France. Majority of its revenue is generated through its operations in Oman.

Key Stats
Website https://www.tethysoil.com
Headquarter country Sweden
Employees 23
Market Cap (at close 24/08/2020 ) SEK1.63Bil
Morningstar Sector Energy
Morningstar Industry Oil & Gas E&P
Stock Style Small-Blend
Fiscal Year Ends December

Board of Directors and Management
Chairman of the Board Geoffrey Turbott
Chief Financial Officer Petter Hjertstedt
Chief Technology Officer Fredrik Rebélius

Source: Annual Report, Fiscal Year 2019

Dividends(SEK)

<table>
<thead>
<tr>
<th>Ex Date</th>
<th>Payment</th>
<th>Type</th>
<th>Currency</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>14/05/2020</td>
<td>Cash</td>
<td>SEK</td>
<td>2.00</td>
<td></td>
</tr>
<tr>
<td>15/11/2019</td>
<td>Cash</td>
<td>SEK</td>
<td>1.00</td>
<td></td>
</tr>
<tr>
<td>21/05/2019</td>
<td>Special</td>
<td>SEK</td>
<td>6.00</td>
<td></td>
</tr>
<tr>
<td>16/05/2019</td>
<td>Cash</td>
<td>SEK</td>
<td>1.00</td>
<td></td>
</tr>
<tr>
<td>13/11/2018</td>
<td>Cash</td>
<td>SEK</td>
<td>1.00</td>
<td></td>
</tr>
</tbody>
</table>

Financials(USD)

<table>
<thead>
<tr>
<th>Years</th>
<th>5 Yr Trend</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Revenue (Mil)</td>
<td></td>
<td>118</td>
<td>157</td>
<td>151</td>
</tr>
<tr>
<td>Gross Operating Profit (Mil)</td>
<td></td>
<td>45</td>
<td>66</td>
<td>43</td>
</tr>
<tr>
<td>Operating Income (Mil)</td>
<td></td>
<td>39</td>
<td>60</td>
<td>36</td>
</tr>
<tr>
<td>Operating Margin %</td>
<td></td>
<td>32.4</td>
<td>38.0</td>
<td>24.1</td>
</tr>
<tr>
<td>EBIT (Mil)</td>
<td></td>
<td>33</td>
<td>62</td>
<td>38</td>
</tr>
<tr>
<td>Income before income taxes (Mil)</td>
<td></td>
<td>33</td>
<td>62</td>
<td>38</td>
</tr>
<tr>
<td>Net Income (Mil)</td>
<td></td>
<td>33</td>
<td>62</td>
<td>38</td>
</tr>
<tr>
<td>Operating Cash Flow (Mil)</td>
<td></td>
<td>50</td>
<td>105</td>
<td>96</td>
</tr>
<tr>
<td>Free Cash Flow (Mil)</td>
<td></td>
<td>10</td>
<td>50</td>
<td>31</td>
</tr>
<tr>
<td>Basic Earn. Per Share</td>
<td></td>
<td>0.97</td>
<td>1.83</td>
<td>1.12</td>
</tr>
<tr>
<td>Dividend Per Share</td>
<td></td>
<td>0.11</td>
<td>0.11</td>
<td>0.21</td>
</tr>
</tbody>
</table>

Profitability and Valuation(USD)

<table>
<thead>
<tr>
<th>Years</th>
<th>5 Yr Trend</th>
<th>2017</th>
<th>2018</th>
<th>2019</th>
</tr>
</thead>
<tbody>
<tr>
<td>Return on Assets %</td>
<td></td>
<td>15.7</td>
<td>24.2</td>
<td>12.3</td>
</tr>
<tr>
<td>Return on Equity %</td>
<td></td>
<td>15.6</td>
<td>25.1</td>
<td>14.1</td>
</tr>
<tr>
<td>Return on Invested Capital %</td>
<td></td>
<td>15.7</td>
<td>25.0</td>
<td>13.8</td>
</tr>
<tr>
<td>Price / Earnings</td>
<td></td>
<td>11.5</td>
<td>4.6</td>
<td>5.3</td>
</tr>
<tr>
<td>Price / Sales</td>
<td></td>
<td>2.5</td>
<td>1.7</td>
<td>1.9</td>
</tr>
<tr>
<td>Price / Book</td>
<td></td>
<td>1.2</td>
<td>1.0</td>
<td>1.1</td>
</tr>
</tbody>
</table>

If data are missing or you find incorrect information in the Fact Sheet, please send an email to: support.nordics@morningstar.com

Please find the FAQ and Methodology at: www.nasdaqomxnordic.com/fact-sheet
Tethys Oil AB , TETY, ( SE0014399424 )

Last Price SEK 49.30

Revenue % -4.13 20.08 2.29
Operating Income % -39.13 466.71 -12.01
Earnings/Share % -38.46 141.01 -2.47
Dividend Yield % 89.82 20.35
Net Income % -36.42 142.07 -3.20
Free Cash Flow % -37.98 94.07 -11.45
Stock Total Return % -34.21 5.83 9.30 4.83

Profitability Analysis(USD)
Current 3Yr 5Yr 10Yr
Return on Equity % 8.78 18.24 13.35 20.77
Return on Assets % 8.11 16.61 12.10 17.35
Return on Invested Capital % 8.61 18.12 13.43 16.54
Fixed Asset Turnover 0.65 0.72 0.64 0.63
Inventories Turnover - - - -
Gross Margin % 22.12 35.93 26.26 52.14
Operating Margin % 16.72 31.53 23.32 125.71
Net Margin % 18.66 30.99 23.53 103.57
F. Cash Flow/Rev % 14.82 19.99 16.34

Financial Position(USD, Mil)
2018 2019
Cash and cash equivalents 73 76
Inventory - -
Accounts receivable 18 12
Net PP&E 91 88
Intangibles - -
Total Assets 291 300
Accounts Payable 10 11
Current Debt 0 -
Current Liabilities 15 13
Long Term Debt (Mil) - 1
Total Liabilities - -
Total Equity (Mil) 288 276

Quarterly Results(USD)
Revenue Mil Q3 Q4 Q1 Q2
Most Recent 41 36 37 21
Prior Year 42 44 33 41
Revenue Growth % Q3 Q4 Q1 Q2
Most Recent -1.45 -11.30 3.32 -43.42
Prior Year 16.21 4.96 -26.35 26.30
Earnings Per Share Q3 Q4 Q1 Q2
Most Recent 0.44 -0.01 0.35 -0.12
Prior Year 0.53 0.58 0.19 0.51

Valuation Analysis
Current 3Yr 5Yr 10Yr
Price/Earnings 8.45 7.15 20.94 19.52
Forward Price/Earnings - - - -
Price/Free Cash Flow 7.72 11.13 - -
Dividend Yield % 6.09 1.81 1.69 -
Price/Book 0.72 1.11 1.16 2.03
Price/Sales 1.42 2.05 2.30 -

Options & Futures
Instrument Yes/No
Options No
Forwards No
Futures No
For more information and prices go to:
www.nasdaqomxnordic.com/optionsandfutures

Company Details

Tethys Oil AB, SE-801 07 Stockholm, Sweden
Phone: +46 8 533 00 00 0
Website: www.tethysoil.com

Nasdaq Disclaimer:
Material is provided "as is" without warranty of any kind. Nasdaq assumes no responsibility for any errors or omissions. Information provided for informational purposes only.

Morningstar Disclaimer:
Morningstar’s third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes and (5) may be drawn from fund data published on various dates.

Morningstar’s fifth party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes and (5) may be drawn from fund data published on various dates.

Nasdaq & Morningstar Disclaimer:
Nasdaq makes no representations or warranties with respect to the information and disclaims all liability for any use made of the contents of this document. All information is provided "as is" without warranty of any kind. Nasdaq assumes no responsibility for any errors or omissions. This information is provided for informational purposes only.

© 2020 Morningstar. All Rights Reserved. The information, data analysis, and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar’s third party licensors; (2) may not be copied or distributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; and (5) may be drawn from fund data published on various dates.

Morningstar’s fifth party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes and (5) may be drawn from fund data published on various dates.

Investing in securities involves risks. You are not responsible for any trading decisions, damages or other losses related to the Information or its use. Securities can increase and decrease in value and there is no guarantee that you will get your investment back. Past performance is no guarantee of future returns. Advice from a securities professional is strongly advised before taking or refrain from taking any action as a result of the contents of this document.

Market Cap SEK 1.63Bil
Morningstar Sector Energy
Morningstar Industry Oil & Gas E&P
Index NASDAQ OMX Stockholm All-Share GR SEK

Report as of 25 Aug 2020
Fiscal Year Ends December

Company Details

Tethys Oil AB, SE-801 07 Stockholm, Sweden
Phone: +46 8 533 00 00 0
Website: www.tethysoil.com

Nasdaq Disclaimer:
Material is provided "as is" without warranty of any kind. Nasdaq assumes no responsibility for any errors or omissions. Information provided for informational purposes only.

Morningstar Disclaimer:
Morningstar’s third party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes and (5) may be drawn from fund data published on various dates.

Morningstar’s fifth party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes and (5) may be drawn from fund data published on various dates.

Nasdaq & Morningstar Disclaimer:
Nasdaq makes no representations or warranties with respect to the information and disclaims all liability for any use made of the contents of this document. All information is provided "as is" without warranty of any kind. Nasdaq assumes no responsibility for any errors or omissions. This information is provided for informational purposes only.

© 2020 Morningstar. All Rights Reserved. The information, data analysis, and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar’s third party licensors; (2) may not be copied or distributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; and (5) may be drawn from fund data published on various dates.

Morningstar’s fifth party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes and (5) may be drawn from fund data published on various dates.

Investing in securities involves risks. You are not responsible for any trading decisions, damages or other losses related to the Information or its use. Securities can increase and decrease in value and there is no guarantee that you will get your investment back. Past performance is no guarantee of future returns. Advice from a securities professional is strongly advised before taking or refrain from taking any action as a result of the contents of this document.

© 2020 Morningstar. All Rights Reserved. The information, data analysis, and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar’s third party licensors; (2) may not be copied or distributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; and (5) may be drawn from fund data published on various dates.

Morningstar’s fifth party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes and (5) may be drawn from fund data published on various dates.

Investing in securities involves risks. You are not responsible for any trading decisions, damages or other losses related to the Information or its use. Securities can increase and decrease in value and there is no guarantee that you will get your investment back. Past performance is no guarantee of future returns. Advice from a securities professional is strongly advised before taking or refrain from taking any action as a result of the contents of this document.

© 2020 Morningstar. All Rights Reserved. The information, data analysis, and opinions ("Information") contained herein: (1) include the proprietary information of Morningstar and Morningstar’s third party licensors; (2) may not be copied or distributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes; and (5) may be drawn from fund data published on various dates.

Morningstar’s fifth party licensors; (2) may not be copied or redistributed except as specifically authorised; (3) do not constitute investment advice; (4) are provided solely for informational purposes and (5) may be drawn from fund data published on various dates.

Investing in securities involves risks. You are not responsible for any trading decisions, damages or other losses related to the Information or its use. Securities can increase and decrease in value and there is no guarantee that you will get your investment back. Past performance is no guarantee of future returns. Advice from a securities professional is strongly advised before taking or refrain from taking any action as a result of the contents of this document.