MetLife UK Equity Index Life Fund

This fund is classed as a Mirror Fund and invests in an underlying fund that is managed by Blackrock. Although the MetLife fund tracks the performance of the underlying fund, the investment returns will not be the same. The main reasons may be due to differences in charges; the way the funds are taxed and any accruals or cash that is held in the MetLife fund.

Additionally the unit price of the MetLife fund will be different from the underlying fund. It is important to remember that, as with most investments, the value of the fund is not guaranteed and can go down as well as up. The MetLife fund is only available through MetLife’s range of savings and investment plans.

**Investment Objective**

The aim of the Fund is to seek to achieve capital growth for investors by tracking closely the performance of the FTSE All Share Index by investing in companies in the Index. Investment will be made directly into constituent shares of the Fund and via other transferable securities giving exposure to such companies. The Fund may also invest in permitted money-market instruments, permitted deposits, and units in collective investment schemes. Derivatives and forward transactions may be used for the purposes of efficient portfolio

**Fund Benchmark**

FTSE Custom All Share Net Of Tax Mid Day

**ABI Sector**

UK All Companies (Life)

**Morningstar Analyst Rating™**

Silver

**Portfolio**

<table>
<thead>
<tr>
<th>31 May 2020</th>
<th>Asset Allocation</th>
<th>% Port.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stocks</td>
<td>93.60</td>
<td></td>
</tr>
<tr>
<td>Bonds</td>
<td>0.08</td>
<td></td>
</tr>
<tr>
<td>Cash</td>
<td>3.31</td>
<td></td>
</tr>
<tr>
<td>Other</td>
<td>3.04</td>
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</tr>
</tbody>
</table>

**Top 10 Holdings**

<table>
<thead>
<tr>
<th>#</th>
<th>Company Name</th>
<th>Sector</th>
<th>% Port.</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>AstraZeneca PLC</td>
<td>CYC</td>
<td>5.67</td>
</tr>
<tr>
<td>2</td>
<td>GlaxoSmithKline PLC</td>
<td>CYC</td>
<td>4.12</td>
</tr>
<tr>
<td>3</td>
<td>HSBC Holdings PLC</td>
<td>CYC</td>
<td>3.78</td>
</tr>
<tr>
<td>4</td>
<td>British American Tobacco PLC</td>
<td>CYC</td>
<td>3.86</td>
</tr>
<tr>
<td>5</td>
<td>Diageo PLC</td>
<td>CYC</td>
<td>3.23</td>
</tr>
<tr>
<td>6</td>
<td>BP PLC</td>
<td>SENS</td>
<td>3.06</td>
</tr>
<tr>
<td>7</td>
<td>Royal Dutch Shell PLC Class A</td>
<td>SENS</td>
<td>2.61</td>
</tr>
<tr>
<td>8</td>
<td>Rio Tinto PLC</td>
<td>SENS</td>
<td>2.40</td>
</tr>
<tr>
<td>9</td>
<td>Unilever PLC</td>
<td>SENS</td>
<td>2.39</td>
</tr>
<tr>
<td>10</td>
<td>Royal Dutch Shell PLC B</td>
<td>SENS</td>
<td>2.31</td>
</tr>
</tbody>
</table>

**Morningstar Equity Style Box™**

<table>
<thead>
<tr>
<th>Sector Weightings</th>
<th>% Equity</th>
</tr>
</thead>
<tbody>
<tr>
<td>Giant</td>
<td>39.66</td>
</tr>
<tr>
<td>Large</td>
<td>27.08</td>
</tr>
<tr>
<td>Medium</td>
<td>22.63</td>
</tr>
<tr>
<td>Small</td>
<td>9.22</td>
</tr>
<tr>
<td>Micro</td>
<td>1.42</td>
</tr>
</tbody>
</table>

**Morningstar Equity Style Box™**

<table>
<thead>
<tr>
<th>Avg Mkt Cap</th>
<th>19629 GBP</th>
</tr>
</thead>
</table>

**Morningstar® 1 Yr to 30 Jun 16**

| Cash | 0.00 |
| Bonds| 0.00 |
| Stock| 100.00|

**Morningstar® 1 Yr to 30 Jun 2016**

| Cash | 0.00 |
| Bonds| 0.00 |
| Stock| 100.00|

**Morningstar® 1 Yr to 30 Jun 2020**

| Cash | 0.00 |
| Bonds| 0.00 |
| Stock| 100.00|

**Morningstar® 3 Years Annualised**

| Cash | 0.00 |
| Bonds| 0.00 |
| Stock| 100.00|

**Morningstar® 5 Years Annualised**

| Cash | 0.00 |
| Bonds| 0.00 |
| Stock| 100.00|

**Morningstar® Risk Factors**

**World Regions**

<table>
<thead>
<tr>
<th>Americas</th>
<th>3.26</th>
</tr>
</thead>
<tbody>
<tr>
<td>United States</td>
<td>3.10</td>
</tr>
<tr>
<td>Canada</td>
<td>0.04</td>
</tr>
<tr>
<td>Latin America</td>
<td>0.12</td>
</tr>
</tbody>
</table>

**Greater Europe**

| United Kingdom | 95.79 |
| Eurozone | 1.71 |
| Europe - ex Euro | 1.37 |
| Europe - Emerging | 0.27 |
| Middle East / Africa | 0.39 |

**Greater Asia**

| Japan | 0.95 |
| Australasia | 0.21 |
| Asia - Developed | 0.21 |
| Asia - Emerging | 0.49 |

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MetLife UK Equity Index Life Fund

Risks

Financial Services Compensation Scheme (FSCS) risk
Investments will buy units in the “mirror fund(s)” and not the underlying external fund(s). The investment in the underlying external fund(s) is made by MetLife and this will impact any compensation you may be entitled to from the FSCS. Please see www.metlife.co.uk for more information.

Third party risk
In exceptional circumstances the underlying external fund in which the “mirror fund” invests in suspend trading we may have to delay making a payment to you, or carrying out an instruction from you to switch your money between funds. This could be due to adverse market conditions or where it would lead to the unfair treatment of you or other policyholders. Following any delay, transactions will be carried out at the price applicable after the deferred period, which will mean that the price will be different from the price when you first instructed us.

Currency risk
This fund that has exposure to overseas assets or UK assets that have overseas earnings and the value will go up and down in line with changes in currency exchange rates. This could be good for the fund or bad, particularly if exchange rates are volatile.

Fund objective risk
There is no guarantee the fund will meet its objective. It is important to remember that, as with most investments, the value of your investment is not guaranteed and can go down as well as up.

Derivative risk
This fund will use derivatives in a number of ways to achieve its objectives, such as gaining exposure to stock markets or controlling a fund’s average duration, and will not normally add up to over 100% of the fund value to achieve this although this can’t be guaranteed.

Investment restrictions risk risk
This fund is restricted in what it can invest in either to the country e.g. UK, geographical location e.g. North America, or the type of assets it can use, e.g. fixed interest or gilts, which increases the risk to the fund if market conditions don’t favour that country or area.

Operations

<table>
<thead>
<tr>
<th>Operations</th>
<th>Details</th>
</tr>
</thead>
<tbody>
<tr>
<td>Fund Company</td>
<td>MetLife</td>
</tr>
<tr>
<td>Phone</td>
<td>0845 370 6040</td>
</tr>
<tr>
<td>Website</td>
<td><a href="http://www.metlife.co.uk">www.metlife.co.uk</a></td>
</tr>
<tr>
<td>Inception Date</td>
<td>25 Apr 2008</td>
</tr>
<tr>
<td>Manager Start Date</td>
<td>-</td>
</tr>
<tr>
<td>NAV (2 Sep 2020)</td>
<td>149.86 British Pence</td>
</tr>
<tr>
<td>Domicile</td>
<td>United Kingdom</td>
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<tr>
<td>Currency</td>
<td>Pound Sterling</td>
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<tr>
<td>ABI Sector</td>
<td>UK All Companies (Life)</td>
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<tr>
<td>SEDOL</td>
<td>B2QRCH9</td>
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<tr>
<td>MEX</td>
<td>MEUEIL</td>
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<td>Minimum Additional Purchase</td>
<td>100</td>
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<tr>
<td>Total Expense Ratio</td>
<td>-</td>
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<tr>
<td>Fund Management Charge</td>
<td>0.20%</td>
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