MetLife Defensive Managed Portfolio Series 3 Life Fund

Investment Objective
The MetLife Defensive Managed Portfolio aims to preserve capital and minimise risk. Assets held within the underlying funds are invested with a maximum exposure of 35% to equities and at least 85% of the Portfolio is invested in Sterling denominated assets. This Portfolio should, therefore, appeal to risk-averse investors seeking steady investment returns.

Portfolio
Asset Allocation
- Stocks: 24.54%
- Bonds: 64.06%
- Cash: 5.25%
- Other: 6.15%

Top 10 Holdings
1. Invesco Corporate Bond UK Acc: 16.00%
2. Schroder Gilt & Fixed Interest: 15.96%
3. Fidelity MoneyBuilder Income: 14.00%
4. Artemis Strategic Bond R: 12.01%
5. BlackRock UK A Acc: 7.07%
6. BNY Mellon International Bond: 6.99%
7. Invesco Income UK Acc: 5.03%
8. Schroder High Yield: 4.99%
9. Metlife Newton UK Opportunities: 3.95%
10. BlackRock UK Special: 3.03%

Sector Weightings
- Cyclical: 38.66%
- Defensive: 24.50%
- Sensitive: 36.84%

Top 10 Holdings
- Stock Holdings: 89.04%
- Bond Holdings: 0%
MetLife Defensive Managed Portfolio Series 3 Life Fund

Operations

<table>
<thead>
<tr>
<th>Fund Company</th>
<th>MetLife</th>
<th>Domicile</th>
<th>United Kingdom</th>
<th>SEDOL</th>
<th>B4MM261</th>
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<tbody>
<tr>
<td>Phone</td>
<td>0845 370 6040</td>
<td>Currency</td>
<td>Pound Sterling</td>
<td>MEX</td>
<td>MEDFMG</td>
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<td>Website</td>
<td><a href="http://www.metlife.co.uk">www.metlife.co.uk</a></td>
<td>ABL Sector</td>
<td>Mixed Investment 0%-35% Shares (Life)</td>
<td>ISIN</td>
<td>GB00B4MM2612</td>
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<td>Inception Date</td>
<td>23 Oct 2009</td>
<td>NAV (2 Sep 2020)</td>
<td>177.11 British Pence</td>
<td>Minimum Additional Purchase</td>
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<td>Fund Manager</td>
<td>-</td>
<td>Total Expense Ratio</td>
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<td>-</td>
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<td>Manager Start Date</td>
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<td>Fund Management Charge</td>
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